

September 20, 2023

Merger Notification

Dear Member,

Akron Fire Police Credit Union ("AFPCU") will be acquired by Chicago Patrolmen's Federal Credit Union ("CPFCU"). As a member of our credit union, you will become a member of CPFCU. Upon completion of the pending merger with CPFCU, effective October 1, 2023, your AFPCU deposits will be federally insured by the National Credit Union Share Insurance Fund ("NCUSIF"). At that time, your savings, up to \$250,000 per member for aggregate IRA accounts and separately up to \$250,000 per member for non-IRA accounts, will be insured by the NCUSIF. This NCUSIF insurance replaces the \$250,000 per account coverage provide by American Share Insurance ("ASI") for each of your AFPCU accounts before the merger with CPFCU.

The merger was mandated by the State of Ohio and ASI and stipulated that if we did not identify a merger partner in a timely manner, they would identify a local community credit union to acquire us. Management and the Board of Directors fought very hard to keep the core of our charter in place and remain a closed field of membership to police, firefighters, and EMTs. We were introduced to CPFCU and saw the immediate benefits for our membership as they have been serving first responders and their families since 1938. There are several products and services that will become immediately available highlighted by increased dividend rates for deposits including certificates and IRAs, and a full suite of lending products including the reintroduction of mortgages. A current rate sheet is included with this notification, and we encourage you to visit the website of CPFCU's national division, National Police Credit Union, at nationalpolicecu.com in order to familiarize yourself with the products and services that you will have available going forward.

The enclosed documents include details on what to expect leading up to the merger date as well as important steps to take following the completion of the merger beginning Monday, October 2nd.

Sincerely,

A handwritten signature in black ink that reads "Doug Cincurak". The signature is fluid and cursive, with the first name "Doug" and last name "Cincurak" clearly distinguishable.

Doug Cincurak
CEO

Merger Information

Location & Contact Information

We will be retaining our main office at 1810 Buchholzer Blvd., Akron, OH 44310. We will be continuing to operate as Akron Fire Police Credit Union, now as a division of Chicago Patrolmen's Federal Credit Union. The phone number (330) 798-1994 will continue to be in service. All current employees will be retained upon the completion of the merger.

Merger Related Restricted Hours & Services

On Friday, September 29th, our office will close early at 12:00 p.m. to begin the system migration. We will also be closed Saturday, September 30th.

Online membership and loan applications will be discontinued after the close of business as of Friday, September 22nd. We will continue to accept applications in person; however, these will not be processed until we are up and running on October 2nd.

No changes are required to utilize your AFPCU Debit Cards, ATM Cards, and Credit Cards; however, Debit Card and ATM Card transactions may be impacted due to temporarily reduced limits between 2 p.m. ET on Friday, September 29th through 9:00 a.m. ET on Monday, October 2nd. If you are aware of a purchase that may require a limit increase during this time, please contact our office in advance so we can accommodate the request.

Regular Hours

Beginning Monday October 2nd, our regular hours will remain unchanged:

Monday-Friday: 8:00 a.m. – 4:00 p.m.

Saturday 8:00 a.m. – 12:00 p.m.

Account Numbers

As of Monday, October 2nd, all member account numbers will be updated to 6 digits. Each account will begin with the prefix '9', followed by the appropriate number of zeros and your current account number to fulfill the 6 digit requirement.

Example: Current Account Number - 111

New Account Number – 900111

Note: We are retaining the current APFCU routing number. Direct deposits and automatic distributions to loans or share accounts will continue as currently set up. Members can continue to utilize their current checks. Checks that have been written and not yet cleared their respective accounts at the time of merger will continue to be valid.

Online Banking

Beginning Monday, October 2nd, members will need to re-establish online banking credentials due to the new platform. The link will be accessible through the current website <https://akfirepolicecu.com/>, or also available via <https://nationalpolicecu.com/>. Your username will be your updated 6 digit account number and your temporary password will be 9 plus the last four digits of your social security number.

Notes:

- Along with re-establishing your online banking credentials, online banking payees and recurring payments will have to be recreated.
- If you have recurring payments that are originated through a third party to pull from your AFPCU account, those payments will continue to occur without the need for additional action on your behalf.
- Existing account transfers between AFPCU members will continue to occur. Establishing new account transfers between members will require the originating member to be a primary or joint owner on the other account.
- There will be a link available within Online Banking to access your AFPCU Credit Card portal. You will be required to re-enter your credentials in order to access your information once you reach the portal.

Minimum Share Requirement

The minimum share requirement for membership will increase as of Monday, October 2nd to \$10 from \$5. In order to take advantage of adding new products or services, the \$10 minimum share requirement must be met.

Premium Checking Account

Members who currently have an AFPCU checking account will be enrolled in Premium Checking featuring Identity Theft Protection through NXG Strategies in addition to numerous other account benefits. Full product details are available at <https://nationalpolicecu.com/checking/>. Premium Checking Accounts have a monthly service fee of \$4. It is your option to opt-out of this product and select a Standard Checking account. Additional details are provided separately.

Courtesy Pay & Overdraft Services

Courtesy Pay services will no longer be available following the close of business on September 29th. Overdraft Line of Credit services are available to qualified members who opt-into the product, additional product details are provided separately.

Common Fees

Please familiarize yourself with the updated fee schedule as of Monday, October 2nd. A copy of the current fee schedule is included for your reference.

Shared Branching

While utilizing shared branching, members will need to identify themselves as members of National Police Credit Union and provide their updated 6 digit account number.



Akron Fire Police Credit Union

A DIVISION OF CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

Overdraft Protection Authorization and Disclosure

Name on account: _____

Member Account Number: _____

Akron Fire Police Credit Union offers **Overdraft Protection** as a line of credit at an annual percentage rate of 18%. This line of credit must be paid monthly. The credit lines for Overdraft Protection are \$500, \$1,000 and \$2,000 with monthly payments of \$25, \$50, \$75 or \$100 based on the balance of the line. In the event the available balance in your account is exceeded, funds will be transferred from your Shares and your account will be charged a **\$10 Account Transfer Fee**. If the available funds in your Shares become depleted, only then will the credit union transfer from your Overdraft Protection line of credit. If you wish to change this allocation, please indicate your Overdraft Protection preference below.

Understanding Your Account Balance for Overdrafts. Your checking account has two kinds of balances: the actual balance and the available balance. You can review both balances when you review your account online, at an ATM, by phone, or at a branch. **We use your available balance when determining whether a transaction will cause your account to overdraw and for charging Account Transfer and NSF Fees.**

Overdraft Line of Credit Details:

Type of Request: ☐ New ☐ Limit Increase

Amount of Request: ☐ \$500 ☐ \$1,000 ☐ \$2,000

Please note: The Overdraft Protection options listed below will be applicable only for the account from which you wish to transfer as listed above. If Cross Account Overdraft Protection is requested from another account, a separate Cross Account Transfer Authorization and Disclosure form must be completed.

Please indicate your Overdraft Protection Preference:

- ☐ Shares Only ☐ Overdraft Protection and then Shares
☐ Overdraft Protection Only ☐ I decline all Overdraft Protection Preferences
☐ Shares and then Overdraft Protection

*By signing below, I accept responsibility for any transactions that occur between any account or sub-account of those listed above as related to cross account processing and cross account overdraft. I understand and agree the available balance is used to determine when overdrafts will occur. Any transferring account owner can terminate access to these functions at any time. I also agree to accept responsibility for any overdraft loan advances that occur because of cross-account processing or cross-account overdraft. It is my responsibility to restrict access to the functions mentioned above, and I agree to hold Chicago Patrolmen's Federal Credit Union harmless for any losses the credit union or I may incur due to cross-account processing or cross-account overdraft transactions or access. This agreement appends the Account Agreement and Disclosures. The undersigned agree(s) that all information is accurate and authorizes the financial institution to verify credit history by any necessary means, including preparation of a credit report by a credit reporting agency. **Pledge of Shares:** By signing below, you pledge to us (Chicago Patrolmen's Federal Credit Union) and grant us a security interest in all of your shareholdings with us including paid shares and future payments on shares, to approve your Share Draft overdraft protection with us. You authorize us to apply those shareholdings to pay any amounts due on the account or under this agreement if you should default.*

Member's signature

Date

For processing, please return to AFPCU, email branch_services@cpdfcu.com, or fax to (312) 726-5349.

Processor Information

Teller#: _____
Teller Initials: _____
Date: _____

Covered Borrower Match _____
No Match _____
N/A _____

Akron Fire Police Credit Union Checking Accounts		Premium ¹	Standard
Fully Managed Identity Theft Recovery Services (and up to 3 generations of family members)		✓	
Expense Reimbursement Insurance		✓	
Entitlement To Credit Monitoring with Daily Alerts		✓	
Entitlement To Monthly Credit Score, Graphically Tracked		✓	
Entitlement To Annual Credit Report		✓	
Online Banking		✓	✓
Bill Payer (must meet minimum usage requirement)		✓	✓
Mobile Deposit ²		✓	✓
Paper Statements ³		✓	\$2 per month/ \$0 if 55+
Teller Check Fee		✓	\$ 2 each
Verification of deposit		✓	\$10 each
Wire Transfer - Outgoing		1 Free/year then \$25 each	\$25 each
Wire Transfer - Incoming		1 Free/year then \$10 each	\$10 each
Temporary checks		8 Free/year then \$2 each	\$2 per check
Certified Check		5 Free/year then \$5 each	\$5 per check
Replacement of Lost Debit Card ⁴		2 Free/year then \$10 each	\$10 each
Stop Payment Fees (ACH, Personal Checks, or Corporate Checks)		\$37 each	\$37 each
Deposit Item Returned		\$37 each	\$37 each
Transfer from savings to share draft (checking) to cover an overdraft		\$10 per transfer	\$10 per transfer
MONTHLY FEE		\$4/Month ⁵	\$2/Month

1. Members who do not wish to take advantage of the many benefits of premium checking may choose Standard Checking by completing the included opt-out form.
2. Restrictions apply.
3. Monthly statement fee will be assessed for standard checking accounts not enrolled in e-statements. Members age 55 and older enrolled in standard checking will be exempt from this fee.
4. Card replacements due to fraud do not count towards the 2 free replacements per year.
5. Monthly account fee will be assessed the 15th of each month.



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Akron Fire Police Credit Union

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Date _____

Account Number _____

Member Name _____

I choose to opt out of Akron Fire Police Credit Union's **Premium Checking** account and convert to its **Standard Checking** account. I fully understand that I surrender all benefits and entitlements included in the **Premium Checking** account.

The **Standard Checking** accounts will be subject to a \$2.00 monthly fee for members under the age of 55 that choose to receive paper statements. This fee can be avoided by opting to receive electronic statements.

Primary Member Signature

For processing, please return to AFPCU, email branch_services@cpdfcu.com, or fax to (312) 726-5349.

Revision 09/2023

Savings and Loan Rates

Current as of September 11, 2023

Share Savings Accounts	APR	APY
\$100-\$2,999.99	0.03%	0.03%
\$3,000-\$24,999.99	0.05%	0.05%
\$25,000+	0.09%	0.09%
Christmas Savers Account ¹	1.00%	1.01%

Checking Accounts	APR	APY
Premium Checking (\$1,000+)	0.25%	0.25%
Standard Checking	0.00%	0.00%

Money Market Accounts ²	APR	APY
\$0-\$24,999	0.50%	0.50%
\$25,000-\$49,999	0.60%	0.60%
\$50,000+	1.05%	1.06%

Share Certificates ³	APR	APY
3 Month-Term	5.50%	5.65%
6 Month-Term	5.15%	5.28%
12 Month-Term	5.00%	5.13%
24 Month-Term	4.25%	4.34%
36 Month-Term	4.25%	4.34%

IRA's ⁴	APR	APY
Share IRA	3.00%	3.05%
12 Month-Term	6.00%	6.18%
24 Month-Term	6.00%	6.18%
36 Month-Term	6.00%	6.18%

Loan Rates	APR
New Auto	5.74% - 16.99%
Used Auto	6.24% - 17.24%
Signature Loans	9.90% - 17.90%
New Motorcycle	6.99% - 16.99%
Used Motorcycle	6.99% - 16.99%
New Boat	8.49% - 12.49%
Used Boat	8.49% - 12.49%
New RV	5.99% - 8.49%
Used RV	5.99% - 8.49%
Tuition Loans	6.90% - 8.90%
Student Loans	6.90% - 10.90%
Uniform Loans	5.90% - 17.90%
Share Secured Loans (3% Margin over Share Account Rate)	3.03% - 3.09%
Credit Builder Loans	12.90%
Mortgage Loans	Market Rates
Home Equity Line of Credit (Variable Rate Adjusted Quarterly)	8.00%
Fixed Rate Home Equity Loans	5.99% - 9.49%
Member Business Lending	Market Rates

VISA Cards ⁵	APR
VISA Copper Cash Back	10.90% - 16.90%
VISA Blue Line Rewards	10.90% - 16.90%
VISA Silver	7.90% - 16.90%
VISA Secured	16.90%
VISA Student	14.90%

*APR (Annual Percentage Rate) APY (Annual Percentage Yield).

Dividends computed based on daily balance and paid quarterly for all share products.

Rates subject to change without notice. Some restrictions apply. Contact National Police Credit Union for most current rates. ¹ Early withdrawal penalty may apply. Funds available 10/1/23.

² Minimum initial deposit of \$500 required. \$15 per month fee if the average daily balance falls below \$500.

³ Minimum deposit of \$500 required. Non Compounding Certificates are available. Contact a National Police Credit Union representative for complete details. Early withdrawal penalty may apply.

⁴ The minimum initial deposit is \$25 for a Share IRA, \$1,000 for a Traditional and Roth IRA, and \$500 for an Educational IRA.

⁵ Rate applies to purchases and cash advances, no annual fee, some restrictions apply.



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Federally insured by NCUA

www.nationalpolicecu.com



Common Fees

Transfer from savings to share draft/ checking to cover an overdraft (each occurrence)	\$10.00 per transfer
Stop payment (all items)	\$37.00 per item
Photocopy of draft	\$3.00 per item
Non-sufficient funds item	\$37.00 per item
Collection item processing	\$30.00 per item
Certified Check	\$5.00 per check
Teller Check	\$2.00 per check
Temporary Checks	\$2.00 per page
Deposited checks and other items returned unpaid	\$37.00 per item
Incoming wire transfer	\$10.00
Outgoing wire transfer	\$25.00
Account Research	\$25.00 per hour
Escheatment Fee	Up to \$50.00
Copy of statement	\$5.00 per statement
Premium Checking Fee	\$4.00 per month
Standard Checking Paper Statement Fee	\$2.00 per month
Under minimum average daily balance money market fee	\$15.00
Late loan payment	\$37.00
Negative checking balance fee (after five consecutive business days)	\$10.00
Legal fees, Garnishments, Attachments, Tax Levies and/or Charge Off (per occurrence)	\$75.00
Collateral Protection Insurance	\$50.00
Auto Loan Title Processing Fee	\$50.00
Check by phone/SmartPay	\$5.00 per item
Late mortgage payment	5.0000% of payment
Late home equity loan payment	\$25.00
Subordination Request Fee	\$100.00
Mortgage Deed Release Fee	\$103.00
Payoff letter for real estate loan	\$10.00
Verification of deposit	\$10.00
Bill Payer fee (if applicable)	\$9.95 month
Bill Payer / Insufficient Funds (NSF)	\$37.00 per item
Bill Payer check copy	\$20.00 per item
Bill Payer stop payment Fee	\$37.00 per item
Debit Card Replacement	\$10.00 per card
Visa Credit Card Replacement	\$10.00 per card
Late Visa Credit Card Payment Fee	\$35.00
Foreign Transaction Fee- Debit Card	1.0000% per transaction
Foreign Transaction Fee- Credit Card	1.0000% per transaction
Non-member Check Cashing Fee	\$5.00 per check